

MINUTES OF MEETING

WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT

Each person who decides to appeal any decision made by The Board of Supervisors with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

The regular meeting of the Board of Supervisors of Wiregrass Community Development District was held on **Thursday, September 25, 2014 at 10:00 a.m.** at the office of Rizzetta & Company, Inc. located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544.

Present and constituting a quorum were:

Bill Porter	Board Supervisor, Chairman
Mike Gramling	Board Supervisor, Vice Chairman
Quinn Miller	Board Supervisor, Assistant Secretary
Deborah Porter	Board Supervisor, Assistant Secretary
Colby Chandler	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin
Brooke Devito	Financial Analyst, Rizzetta & Company, Inc.
Bre Beirl	Financial Analyst, Rizzetta & Company, Inc.
Eric Dailey	Director of District Services, Rizzetta & Company, Inc.
Scott Sheridan	District Engineer, King Engineering, Inc.
Matt Brockway	Developer's Counsel, Icard Merrill
Bill Merrill	Developer's Counsel, Icard Merrill
Robbie Cox	Investment Banker, MBS Capital Markets
Brett Sealy	Investment Banker, MBS Capital Markets
Lori Brownson	Representative, McFarlane Ferguson
Taylor Russo	Representative, McFarlane Ferguson
Jennifer LaRocco	Bond Counsel, Nabors, Giblin, & Nickerson <i>(joined the meeting in progress)</i>

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and read roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments put forward at this time.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting Held on August 28, 2014

On a Motion by Mr. Gramling, seconded by Mr. Porter, with all in favor, the Board of Supervisors approved the minutes from the Board of Supervisors meeting held on August 28, 2014 as presented for Wiregrass Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for August

On a Motion by Mr. Porter, seconded by Ms. Miller, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for August (\$4,988.46) for Wiregrass Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Bond Related Matters

(Ms. LaRocco joined the meeting in progress.)

Mr. Sealy stated that the marketing and pricing is completed and the pricing includes two terms (20 years and 30 years) and is for \$11,300,000 with the first payment being due on May 1, 2016 and a maturity date of May 1, 2045. He reviewed the various interest rates and noted that the bonds close tomorrow.

Mr. Vericker asked for a motion to ratify the auxiliary documents that were previously approved in substantial form and provide a listing of those documents to the Board,

On a Motion by Ms. Miller, seconded by Mr. Porter, with all in favor, the Board of Supervisors ratified the execution of the auxiliary documents associated with the bond issuance that were approved in substantial form for Wiregrass Community Development District.

Ms. Devito reviewed the Final Assessment Area 1 Supplemental Special Assessment Allocation Report, noting the par amount of the bonds (\$13,620,000.00), the average interest rate of 5.48%, the maximum assessments from the Master Assessment Report, and the target assessment levels that were requested by the Developer to meet current market trends. She noted that the Developer will be offsetting the assessments in kind to make up the difference. With no questions being heard, Mr. Brizendine asked for a motion to approve the report.

On a Motion by Mr. Gramling, seconded by Mr. Chandler, with all in favor, the Board of Supervisors approved the Final Assessment Area 1 Supplemental Special Assessment Report for Wiregrass Community Development District.

SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Vericker stated that the RFQ has been prepared and issued. Mr. Sheridan stated that the ad ran over the past weekend and additional materials have been provided to interested firms. The proposals are due back to the District Managers office on September 30th by noon and will be available for review at the next Board meeting.

- B. District Engineer
No report

- C. District Manager
Mr. Brizendine announced the upcoming landowner's election for seats one, four, and five, currently held by Bill Porter, Deborah Porter, and Quinn Miller respectively. He presented copies of the ballot and proxy, noting that the election will be held just prior to the November 20th meeting.

A question was raised as to whether a new Chairman had been appointed and Mr. Brizendine stated that Mr. Porter had been appointed as Chairman a couple of months ago.

NINTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

TENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Chandler, seconded by Mr. Porter, with all in favor, the Board of Supervisors adjourned the meeting at 10:15 a.m. for Wiregrass Community Development District.


Secretary/ Assistant Secretary


Chairman/Vice Chairman