

Budget Template
Wiregrass Community Development District
General Fund
Fiscal Year 2015/2016

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3		
4	Special Assessments	
5	Tax Roll*	\$ -
6	Off Roll*	\$ 270,615
7	Contributions & Donations from Private Sources	
8	Developer Contributions	\$ -
9		
10	TOTAL REVENUES	\$ 270,615
11		
12	Balance Forward from Prior Year	\$ -
13		
14	TOTAL REVENUES AND BALANCE FORWARD	\$ 270,615
15		
16	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
17		
18	EXPENDITURES - ADMINISTRATIVE	
19		
20	Financial & Administrative	
21	Administrative Services	\$ 2,400
22	District Management	\$ 12,000
23	Financial Consulting Services	\$ 3,600
24	Accounting Services	\$ 12,000
25	District Engineer	\$ 20,000
26	Disclosure Report	\$ 5,000
27	Trustees Fees	\$ 3,500
28	Tax Collector /Property Appraiser Fees	\$ 150
29	Auditing Services	\$ 3,800
30	Arbitrage Rebate Calculation	\$ 650
31	Public Officials Liability Insurance	\$ 1,600
32	Legal Advertising	\$ 2,000
34	Dues, Licenses & Fees	\$ 175
35	Website Fees & Maintenance	\$ 2,700
36	Legal Counsel	
37	District Counsel	\$ 35,000
38		
39	Administrative Subtotal	\$ 104,575
40		
41	EXPENDITURES - FIELD OPERATIONS	
42		
43	Electric Utility Services	
44	Utility Services	\$ -
45	Street Lights	\$ 5,000
46	Water-Sewer Combination Services	
47	Utility - Reclaimed	\$ 2,000
48	Stormwater Control	
49	Aquatic Maintenance	\$ 5,040
50	Mitigation Area Monitoring & Maintenance	\$ 7,000
51	Stormwater Assessment	\$ 3,000
52	Stormwater System Maintenance	\$ 2,000
60	Other Physical Environment	
61	General Liability Insurance	\$ 500
62	Property Insurance	\$ 5,000
63	Landscape Maintenance	\$ 100,000
75	Road & Street Facilities	
80	Roadway Repair & Maintenance	\$ 2,000
81	Parks & Recreation	
82	Sidewalk Maintenance & Repair	\$ 2,000
83	Bike and Walking trail	\$ 7,500
84	Contingency	
85	Miscellaneous Contingency	\$ 5,000
86	Capital Reserve	\$ 20,000
87		
88	Field Operations Subtotal	\$ 166,040
89		
90	Contingency for County TRIM Notice	
91		
92	TOTAL EXPENDITURES	\$ 270,615
93		
94	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
95		

**Budget Template
Wiregrass Community Development District
Debt Service
Fiscal Year 2015/20116**

Chart of Accounts Classification	Series 2014	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments	\$933,805.86	\$933,805.86
TOTAL REVENUES	\$933,805.86	\$933,805.86
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$933,805.86	\$933,805.86
Administrative Subtotal	\$933,805.86	\$933,805.86
TOTAL EXPENDITURES	\$933,805.86	\$933,805.86
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$992,565.75

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments.
See Assessment Table.

Wiregrass Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$270,615.00
Pasco County 6% Collection Cost:	\$17,273.30
2015/2016 Total:	<u>\$287,888.30</u>

2014/2015 O&M Budget	\$161,787.00
2015/2016 O&M Budget	\$270,615.00
Total Difference:	<u>\$108,828.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease \$
	2014/2015 ⁽¹⁾	2015/2016	
Debt Service - Single Family	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Single Family	\$18.46	\$32.85	\$14.39
Total	\$18.46	\$32.85	\$14.39
Debt Service - Single Family	\$0.00	\$1,275.51	\$1,275.51
Operations/Maintenance - Single Family	\$18.46	\$32.85	\$14.39
Total	\$18.46	\$1,308.36	\$1,289.90
Debt Service - Apartment	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Apartment	\$4.62	\$8.21	\$3.59
Total	\$4.62	\$8.21	\$3.59
Debt Service - Townhome	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Townhome	\$11.01	\$19.58	\$8.57
Total	\$11.01	\$19.58	\$8.57
Debt Service - Townhome	\$0.00	\$797.19	\$797.19
Operations/Maintenance - Townhome	\$11.01	\$19.58	\$8.57
Total	\$11.01	\$816.77	\$805.76
Debt Service - Retail	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Retail	\$21.30	\$37.90	\$16.60
Total	\$21.30	\$37.90	\$16.60
Debt Service - Hotel	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Hotel	\$11.01	\$19.58	\$8.57
Total	\$11.01	\$19.58	\$8.57
Debt Service - Office	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Office	\$15.62	\$27.80	\$12.18
Total	\$15.62	\$27.80	\$12.18
Debt Service - Light Industrial	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Light Industrial	\$15.69	\$27.92	\$12.23
Total	\$15.69	\$27.92	\$12.23
Debt Service - Recreational	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Recreational	\$21.23	\$37.78	\$16.55
Total	\$21.23	\$37.78	\$16.55
Debt Service - GC Clubhouse	\$0.00	\$0.00	\$0.00
Operations/Maintenance - GC Clubhouse	\$73.84	\$131.40	\$57.56
Total	\$73.84	\$131.40	\$57.56
Debt Service - Hospital	\$0.00	\$0.00	\$0.00
Operations/Maintenance - Hospital	\$11.01	\$19.58	\$8.57
Total	\$11.01	\$19.58	\$8.57
Debt Service - Hospital	\$0.00	\$904.03	\$904.03
Operations/Maintenance - Hospital	\$11.01	\$19.58	\$8.57
Total	\$11.01	\$923.61	\$912.60

⁽¹⁾ Fiscal Year 2014-2015 was direct billed. Pasco County Collection Costs and Early Payment Discount Costs not included.

WIREGRASS CDD

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$270,615.00
COLLECTION COSTS @ 6.0%	\$17,273.30
TOTAL O&M ASSESSMENT	\$287,888.30

PRODUCT TYPE	O&M	UNITS ASSESSED	2014 DEBT SERVICE (1)	ALLOCATION OF O&M ASSESSMENT		ANNUAL ASSESSMENT	
				EAU FACTOR	% TOTAL	2014 DEBT SERVICE (2)	TOTAL (3)
SF	2802			1.00	31.97%	\$32.85	\$32.85
SF	562	562		1.00	6.41%	\$32.85	\$1,308.36
Apt	2997			0.25	8.55%	\$8.21	\$8.21
TH	621			0.60	4.22%	\$19.58	\$19.58
TH	220	220		0.60	1.50%	\$19.58	\$816.77
Retail	1200.37			1.15	15.80%	\$37.90	\$37.90
Hotel	510			0.60	3.47%	\$19.58	\$19.58
Office	2040.70			0.85	19.70%	\$27.80	\$27.80
Light Industrial	300.00			0.85	2.91%	\$27.92	\$27.92
Recreational	255.00			1.15	3.35%	\$37.78	\$37.78
GC Clubhouse	1.00			4.00	0.05%	\$131.40	\$131.40
Hospital	193			0.60	1.31%	\$19.58	\$19.58
Hospital	111	111		0.60	0.76%	\$904.03	\$923.61
Total District	11813.07	893.00		8763.92	100.00%	\$287,888.30	\$287,888.30

LESS: Pasco County Collection Costs and Early Payment Discount Costs

Net Revenue to be Collected

(\$17,273.30)

\$270,615.00

(1) Reflects the number of total lots with Series 2014 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.