

Wiregrass  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Wiregrass Community Development District**

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	67,370	0	0	0	67,370	0
Investments	0	20,001	1,683,747	11,330,068	13,033,816	0
Assessments Receivable	40,114	0	0	0	40,114	0
Prepaid Expenses	1,386	0	0	0	1,386	0
Amount Available in Debt Service	0	0	0	0	0	1,683,747
Amount To Be Provided Debt Service	0	0	0	0	0	11,936,253
<b>Total Assets</b>	<u>108,870</u>	<u>20,001</u>	<u>1,683,747</u>	<u>11,330,068</u>	<u>13,142,686</u>	<u>13,620,000</u>
<b>Liabilities</b>						
Accounts Payable	11,417	0	0	0	11,417	0
Accrued Expenses Payable	1,152	0	0	0	1,152	0
Deferred Revenue	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,620,000
<b>Total Liabilities</b>	<u>12,569</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,569</u>	<u>13,620,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	0	0	1,756,586	11,330,877	13,087,463	0
Net Change in Fund Balance	96,301	20,001	(72,839)	(809)	42,654	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>96,301</u>	<u>20,001</u>	<u>1,683,747</u>	<u>11,330,068</u>	<u>13,130,117</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>108,870</u>	<u>20,001</u>	<u>1,683,747</u>	<u>11,330,068</u>	<u>13,142,686</u>	<u>13,620,000</u>

See Notes to Unaudited Financial Statements

**Wiregrass Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues</b>					
Special Assessments					
Off Roll	161,787	161,787	161,787	0	0.00%
Contributions From Private Sources					
Developer Contributions	0	0	1,356	1,356	0.00%
<b>Total Revenues</b>	<u>161,787</u>	<u>161,787</u>	<u>163,143</u>	<u>1,356</u>	<u>(0.84)%</u>
<b>Expenditures</b>					
Financial & Administrative					
District Management	18,000	10,500	10,500	0	41.66%
District Engineer	10,000	5,833	0	5,833	100.00%
Disclosure Report	5,000	2,917	0	2,917	100.00%
Trustees Fees	3,500	2,042	0	2,042	100.00%
Tax Collector/Property Appraiser Fees	150	88	0	88	100.00%
Auditing Services	3,500	0	0	0	100.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Officials Liability Insurance	1,682	1,682	354	1,328	78.97%
Legal Advertising	1,000	583	1,078	(495)	(7.81)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development & Maintenance	1,620	945	0	945	100.00%
Legal Counsel					
District Counsel	12,000	7,000	34,300	(27,300)	(185.83)%
Electric Utility Services					
Street Lights	3,120	1,820	0	1,820	100.00%
Stormwater Control					
Aquatic Contract	5,040	2,940	0	2,940	100.00%
Mitigation Area Monitoring & Maintenance	7,000	4,083	0	4,083	100.00%
Stormwater Assessment	3,000	1,750	0	1,750	100.00%
Stormwater System Maintenance	2,000	1,167	0	1,167	100.00%
Other Physical Environment					
General Liability Insurance	350	350	435	(85)	(24.28)%
Property & Casualty Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	50,000	29,167	0	29,167	100.00%
Road & Street Facilities					

**Wiregrass Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Roadway Repair & Maintenance	2,000	1,167	0	1,167	100.00%
Sidewalk Repair & Maintenance	2,000	1,167	0	1,167	100.00%
Contingency					
Miscellaneous Contingency	5,000	2,917	0	2,917	100.00%
Total Expenditures	<u>141,787</u>	<u>83,670</u>	<u>46,842</u>	<u>36,829</u>	<u>66.96%</u>
Excess Revenues Over/(Under) Expenditures	<u>20,000</u>	<u>78,117</u>	<u>116,301</u>	<u>38,185</u>	<u>(481.50)%</u>
Other Financing Sources					
Interfund Transfer					
Transfer of Reserves	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>58,117</u>	<u>96,301</u>	<u>38,185</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>58,117</u></u>	<u><u>96,301</u></u>	<u><u>38,185</u></u>	<u><u>0.00%</u></u>

**Wiregrass Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	(20,000)	1	20,001	(100.00%)
<b>Other Financing Sources</b>				
Interfund Transfer				
Transfer of Reserves	20,000	20,000	0	0.00%
Total Other Financing Sources	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,001	20,001	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>20,001</u></u>	<u><u>20,001</u></u>	<u><u>0.00%</u></u>

**Wiregrass Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	66	66	0.00%
Total Revenues	<u>0</u>	<u>66</u>	<u>66</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	0	72,905	(72,905)	0.00%
Total Expenditures	<u>0</u>	<u>72,905</u>	<u>(72,905)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	(72,839)	(72,839)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(72,839)</u>	<u>(72,839)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,756,586	1,756,586	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,683,747</u></u>	<u><u>1,683,747</u></u>	<u><u>0.00%</u></u>

**Wiregrass Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	441	441	0.00%
Total Revenues	<u>0</u>	<u>441</u>	<u>441</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Printing & Binding	0	1,250	(1,250)	0.00%
Total Expenditures	<u>0</u>	<u>1,250</u>	<u>(1,250)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	(809)	(809)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	(809)	(809)	0.00%
Fund Balance, Beginning of Period	0	11,330,877	11,330,877	0.00%
Fund Balance, End of Period	<u>0</u>	<u>11,330,068</u>	<u>11,330,068</u>	<u>0.00%</u>

**Wiregrass CDD  
Investment Summary  
April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2015</u>
The Bank of Tampa	Money Market Account	\$ 20,001
	<b>Total Reserve Fund Investments</b>	<b>\$ 20,001</b>
US Bank Series 2014 Interest	US Bank Money Market	\$ 749,904
US Bank Series 2014 Reserve	US Bank Money Market	933,806
US Bank Series 2014 Capitalized Interest	US Bank Money Market	37
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,683,747</b>
US Bank Series 2014 Construction	US Bank Money Market	\$ 11,326,330
US Bank Series 2014 Cost of Issuance	US Bank Money Market	3,738
	<b>Total Capital Project Fund Investments</b>	<b>\$ 11,330,068</b>



**Wiregrass Community Development District**

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/1/2014	Flycatcher Enterprises LLC	970-15-05	7,977.45
12/2/2014	Deer Pond LLC	970-15-01	431.61
12/2/2014	Flycatcher Enterprises, LLC	970-15-04	3,397.86
12/2/2014	Jane Hole, LLC	970-15-06	1,263.66
12/2/2014	JHP Real Estate Partnership, LTD	970-15-07	1,693.28
12/2/2014	Maggie Pond, LLC	970-15-08	13,119.22
12/2/2014	Persimmon Hole LLC	970-15-09	210.62
12/2/2014	Solly Branch Holdings LLC	970-15-11	3,465.56
12/2/2014	Tom M. Porter Family Trust	970-15-10	23.08
12/2/2014	Wiregrass Ranch, Inc.	970-15-12	8,531.63
Report Balance			40,113.97

**Wiregrass Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
King Engineering Associates, Inc.	4/9/2015	K63906	Engineering Services PE 04/15	348.00
Straley & Robin	4/21/2015	12056	Professional Services 04/15	2,499.90
Straley & Robin	4/21/2015	12057	Professional Services -Master Irrigation System 04/15	8,568.65
			Total 001 - General Fund	11,416.55
Report Balance				11,416.55

**Wiregrass CDD  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2014**

**Construction Account Activity Through April 30, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	11,505,889.24
	<b>Underwriter Discount</b>		272,400.00
		<b>Total Bond Proceeds:</b>	<b>\$ 11,778,289.24</b>
	<b>Interest Earnings</b>		440.77
		<b>Total Inflows</b>	<b>\$ 11,778,730.01</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/15
09/25/14	COI	Underwriter Discount	\$ (272,400.00)	Cleared
09/25/14	COI	Bryant Miller Olive	(40,000.00)	Cleared
09/25/14	COI	Holland Knight LLP	(5,250.00)	Cleared
09/25/14	COI	Nabors Giblin Nickerson	(52,000.00)	Cleared
09/25/14	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
09/25/14	COI	Straley Robin	(41,500.00)	Cleared
09/25/14	COI	US Bank	(6,261.94)	Cleared
10/14/14	COI	Imagemasters LLC	(1,250.00)	Cleared
		<b>Total COI:</b>	<b>(448,661.94)</b>	

**Total COI: (448,661.94)**

**Total Outflows: (448,661.94)**

**Funds Available in Construction Account at April 30, 2015** **\$ 11,330,068.07**

**Wiregrass Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$20,001 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget. Current YTD funding is \$20,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied.
5. Payment for Invoice #970-15-01 totaling \$431.61 was received in May 2015.
6. Payment for Invoice #970-15-05 totaling \$7,977.45 was received in May 2015.
7. Payment for Invoice #970-15-06 totaling \$1,263.66 was received in May 2015.
8. Payment for Invoice #970-15-07 totaling \$1,693.28 was received in May 2015.
9. Payment for Invoice #970-15-08 totaling \$13,119.22 was received in May 2015.
10. Payment for Invoice #970-15-09 totaling \$210.62 was received in May 2015.
11. Payment for Invoice #970-15-11 totaling \$3,465.56 was received in May 2015.
12. Payment for Invoice #970-15-12 totaling \$8,531.63 was received in May 2015.