

WireGrass
Community Development District

Financial Statements
(Unaudited)

December 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Wiregrass Community Development District

Balance Sheet

As of 12/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Long-Term Debt Account Group
Assets					
Cash In Bank	1,692	0	0	1,692	0
Investments	0	1,683,681	11,329,627	13,013,309	0
Assessments Receivable	161,786	0	0	161,786	0
Prepaid Expenses	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	1,683,681
Amount To Be Provided Debt Service	0	0	0	0	11,936,319
Total Assets	<u>163,478</u>	<u>1,683,681</u>	<u>11,329,627</u>	<u>13,176,787</u>	<u>13,620,000</u>
Liabilities					
Accounts Payable	18,973	0	0	18,973	0
Accrued Expenses Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	13,620,000
Total Liabilities	<u>18,973</u>	<u>0</u>	<u>0</u>	<u>18,973</u>	<u>13,620,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	0	1,756,586	11,330,877	13,087,463	0
Net Change in Fund Balance	144,505	(72,905)	(1,250)	70,351	0
Total Fund Equity & Other Credits	<u>144,505</u>	<u>1,683,681</u>	<u>11,329,627</u>	<u>13,157,814</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>163,478</u>	<u>1,683,681</u>	<u>11,329,627</u>	<u>13,176,787</u>	<u>13,620,000</u>

See Notes to Unaudited Financial Statements

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues					
Special Assessments					
Off Roll	161,787	161,787	161,786	(1)	0.00%
Contributions From Private Sources					
Developer Contributions	0	0	1,356	1,356	0.00%
Total Revenues	<u>161,787</u>	<u>161,787</u>	<u>163,142</u>	<u>1,355</u>	<u>(0.84)%</u>
Expenditures					
Financial & Administrative					
District Management	18,000	4,500	4,500	0	75.00%
District Engineer	10,000	2,500	9,715	(7,215)	2.85%
Disclosure Report	5,000	1,250	0	1,250	100.00%
Trustees Fees	3,500	875	0	875	100.00%
Tax Collector/Property Appraiser Fees	150	38	0	38	100.00%
Auditing Services	3,500	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Officials Liability Insurance	1,682	353	354	(1)	78.97%
Legal Advertising	1,000	250	769	(519)	23.13%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development & Maintenance	1,620	405	0	405	100.00%
Legal Counsel					
District Counsel	12,000	3,000	3,015	(15)	74.87%
Electric Utility Services					
Street Lights	3,120	780	0	780	100.00%
Stormwater Control					
Aquatic Contract	5,040	1,260	0	1,260	100.00%
Mitigation Area Monitoring & Maintenance	7,000	1,750	0	1,750	100.00%
Stormwater Assessment	3,000	750	0	750	100.00%
Stormwater System Maintenance	2,000	500	0	500	100.00%
Other Physical Environment					
General Liability Insurance	350	110	110	0	68.57%
Property & Casualty Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	50,000	12,500	0	12,500	100.00%
Road & Street Facilities					

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Roadway Repair & Maintenance	2,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	2,000	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	5,000	1,250	0	1,250	100.00%
Total Expenditures	<u>141,787</u>	<u>38,408</u>	<u>18,637</u>	<u>19,771</u>	<u>86.86%</u>
Excess Revenues Over/(Under) Expenditures	<u>20,000</u>	<u>123,379</u>	<u>144,505</u>	<u>21,126</u>	<u>(622.52)%</u>
Other Financing Sources					
Interfund Transfer					
Transfer of Reserves	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Total Other Financing Sources	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>103,379</u>	<u>144,505</u>	<u>41,126</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>103,379</u></u>	<u><u>144,505</u></u>	<u><u>41,126</u></u>	<u><u>0.00%</u></u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>	<u>(100.00)%</u>
Other Financing Sources				
Interfund Transfer				
Transfer of Reserves	20,000	0	(20,000)	(100.00)%
Total Other Financing Sources	<u>20,000</u>	<u>0</u>	<u>(20,000)</u>	<u>(100.00)%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Debt Service Payments				
Interest	0	72,905	(72,905)	0.00%
Total Expenditures	<u>0</u>	<u>72,905</u>	<u>(72,905)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(72,905)</u>	<u>(72,905)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(72,905)</u>	<u>(72,905)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,756,586	1,756,586	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,683,681</u></u>	<u><u>1,683,681</u></u>	<u><u>0.00%</u></u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 12/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Financial & Administrative				
Printing & Binding	0	1,250	(1,250)	0.00%
Total Expenditures	<u>0</u>	<u>1,250</u>	<u>(1,250)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(1,250)</u>	<u>(1,250)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(1,250)</u>	<u>(1,250)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	11,330,877	11,330,877	0.00%
Fund Balance, End of Period	<u>0</u>	<u>11,329,627</u>	<u>11,329,627</u>	<u>0.00%</u>

Wiregrass CDD
Investment Summary
December 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2014</u>
US Bank Series 2014 Interest	First American Treasury Obligation Fund Class Z	\$ 749,875
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	933,806
	Total Debt Service Fund Investments	\$ 1,683,681
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Z	\$ 11,325,889
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	3,738
	Total Capital Project Fund Investments	\$ 11,329,627

Wiregrass Community Development District

Summary A/R Ledger

From 12/1/2014 Through 12/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/29/2014	Pasco County Associates, II LLP	970-15-02	10,374.52
12/1/2014	Ten Broeck Tampa, Inc.	970-15-03	1,222.11
12/2/2014	Deer Pond LLC	970-15-01	1,723.65
12/2/2014	Flycatcher Enterprises LLC	970-15-05	31,909.11
12/2/2014	Flycatcher Enterprises, LLC	970-15-04	3,397.86
12/2/2014	Jane Hole, LLC	970-15-06	5,054.65
12/2/2014	JHP Real Estate Partnership, LTD	970-15-07	6,773.13
12/2/2014	Magie Pond, LLC	970-15-08	52,476.88
12/2/2014	Persimmon Hole LLC	970-15-09	842.51
12/2/2014	Solly Branch Holdings LLC	970-15-11	13,862.26
12/2/2014	Tom M. Porter Family Trust	970-15-10	23.08
12/2/2014	Wiregrass Ranch, Inc.	970-15-12	34,126.54
Report Balance			161,786.30

Wiregrass Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2014 Through 12/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
King Engineering Associates, Inc.	7/18/2014	K62360	Engineering Services PE 06/14	3,698.70
King Engineering Associates, Inc.	8/20/2014	K62494	Engineering Services PE 07/14	5,173.10
King Engineering Associates, Inc.	9/16/2014	K62639	Engineering Services PE 08/14	2,343.13
Rizzetta & Company, Inc.	10/1/2014	17247	District Management Fees 10/14	1,500.00
Rizzetta & Company, Inc.	11/1/2014	1324	District Management Fees 11/14	1,500.00
Rizzetta & Company, Inc.	12/1/2014	17418	District Management Fees 12/14	1,500.00
Straley & Robin	10/22/2014	11418	General Legal Services 10/14	473.39
Straley & Robin	11/18/2014	11497	General Legal Services 11/14	705.15
Straley & Robin	11/18/2014	11498	Professional Services - Master Irrigation System 11/14	1,039.50
Straley & Robin	12/22/2014	11659	Professional Services 12/14	500.00
Straley & Robin	12/22/2014	11660	Professional Services - Master Irrigation System 12/14	297.00
Times Publishing Company	12/10/2014	50835 12/14	Ad# 19844 Legal Advertising 12/14	92.80
Times Publishing Company	12/30/2014	58066	Ad# 19844 Legal Advertising 12/14	150.02
			Total 001 - General Fund	18,972.79
Report Balance				18,972.79

**Wiregrass CDD
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014**

Construction Account Activity Through December 31, 2014

Inflows:	Debt Proceeds	\$	11,505,889.24
	Underwriter Discount		272,400.00
		Total Bond Proceeds:	\$ 11,778,289.24

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 12/31/14
09/25/14	COI	Underwriter Discount	\$ (272,400.00)	Cleared
09/25/14	COI	Bryant Miller Olive	(40,000.00)	Cleared
09/25/14	COI	Holland Knight LLP	(5,250.00)	Cleared
09/25/14	COI	Nabors Giblin Nickerson	(52,000.00)	Cleared
09/25/14	COI	Rizzetta & Co, Inc.	(30,000.00)	Cleared
09/25/14	COI	Straley Robin	(41,500.00)	Cleared
09/25/14	COI	US Bank	(6,261.94)	Cleared
10/14/14	COI	Imagemasters LLC	(1,250.00)	Cleared
		Total COI:	(448,661.94)	

Total COI: (448,661.94)

Total Outflows: (448,661.94)

Funds Available in Construction Account at December 31, 2014 **\$ 11,329,627.30**

Wiregrass Community Development District
Notes to Unaudited Financial Statements
December 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 12/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$20,000.00 of the General Fund Balance will be reserved for future Capital Expenditures as appropriated from the General Fund Budget and will be reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied.
5. Payments for Invoices # 965-15-01 through #965-15-12 for \$73,384.04 were received in January 2015.