

WireGrass
Community Development District

Financial Statements
(Unaudited)

October 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Wiregrass Community Development District

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Long-Term Debt Account Group
Assets					
Cash In Bank	3,553	0	0	3,553	0
Investments	0	1,756,586	11,329,627	13,086,213	0
Accounts Receivable	10,375	0	0	10,375	0
Assessments Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	1,756,586
Amount To Be Provided Debt Service	0	0	0	0	11,863,414
Total Assets	<u>13,927</u>	<u>1,756,586</u>	<u>11,329,627</u>	<u>13,100,141</u>	<u>13,620,000</u>
Liabilities					
Accounts Payable	3,419	0	0	3,419	0
Accrued Expenses Payable	1,500	0	0	1,500	0
Deferred Revenue	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	13,620,000
Total Liabilities	<u>4,919</u>	<u>0</u>	<u>0</u>	<u>4,919</u>	<u>13,620,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	0	1,756,586	11,330,877	13,087,463	0
Net Change in Fund Balance	9,008	0	(1,250)	7,758	0
Total Fund Equity & Other Credits	<u>9,008</u>	<u>1,756,586</u>	<u>11,329,627</u>	<u>13,095,221</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>13,927</u>	<u>1,756,586</u>	<u>11,329,627</u>	<u>13,100,141</u>	<u>13,620,000</u>

See Notes to Unaudited Financial Statements

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Off Roll	161,787	161,787	10,375	(151,412)	93.58%
Contributions From Private Sources					
Developer Contributions	0	0	1,356	1,356	0.00%
Total Revenues	<u>161,787</u>	<u>161,787</u>	<u>11,731</u>	<u>(150,056)</u>	<u>92.75%</u>
Expenditures					
Financial & Administrative					
District Management	18,000	1,500	1,500	0	91.66%
District Engineer	10,000	833	0	833	100.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	3,500	292	0	292	100.00%
Tax Collector/Property Appraiser Fees	150	13	0	13	100.00%
Auditing Services	3,500	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability Insurance	1,682	353	354	(1)	78.97%
Legal Advertising	1,000	83	111	(27)	88.94%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development & Maintenance	1,620	135	0	135	100.00%
Legal Counsel					
District Counsel	12,000	1,000	473	527	96.05%
Electric Utility Services					
Street Lights	3,120	260	0	260	100.00%
Stormwater Control					
Aquatic Contract	5,040	420	0	420	100.00%
Mitigation Area Monitoring & Maintenance	7,000	583	0	583	100.00%
Stormwater Assessment	3,000	250	0	250	100.00%
Stormwater System Maintenance	2,000	167	0	167	100.00%
Other Physical Environment					
General Liability Insurance	350	110	110	0	68.57%
Property & Casualty Insurance	5,000	5,000	0	5,000	100.00%
Landscape Maintenance	50,000	4,167	0	4,167	100.00%
Road & Street Facilities					

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Roadway Repair & Maintenance	2,000	167	0	167	100.00%
Sidewalk Repair & Maintenance	2,000	167	0	167	100.00%
Contingency					
Miscellaneous Contingency	5,000	417	0	417	100.00%
Total Expenditures	<u>141,787</u>	<u>16,561</u>	<u>2,723</u>	<u>13,839</u>	<u>98.08%</u>
Other Financing Sources					
Interfund Transfer					
Transfer of Reserves	(20,000)	(20,000)	0	20,000	100.00%
Total Other Financing Sources	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess Revenues Over/(Under) Expenditures	20,000	145,226	9,008	(136,218)	54.95%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>125,226</u></u>	<u><u>9,008</u></u>	<u><u>(116,218)</u></u>	<u><u>0.00%</u></u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Contingency				
Capital Reserve	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>(20,000)</u>	<u>0</u>	<u>20,000</u>	<u>(100.00)%</u>
Other Financing Sources				
Interfund Transfer				
Transfer of Reserves	20,000	0	(20,000)	(100.00)%
Total Other Financing Sources	<u>20,000</u>	<u>0</u>	<u>(20,000)</u>	<u>(100.00)%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,756,586	1,756,586	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,756,586</u>	<u>1,756,586</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Financial & Administrative				
Printing & Binding	0	1,250	(1,250)	0.00%
Total Expenditures	<u>0</u>	<u>1,250</u>	<u>(1,250)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(1,250)</u>	<u>(1,250)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>(1,250)</u>	<u>(1,250)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	11,330,877	11,330,877	0.00%
Fund Balance, End of Period	<u>0</u>	<u>11,329,627</u>	<u>11,329,627</u>	<u>0.00%</u>

Wiregrass CDD
Investment Summary
October 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2014</u>
US Bank Series 2014 Interest	First American Treasury Obligation Fund Class Z	\$ 822,780
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	933,806
	Total Debt Service Fund Investments	\$ 1,756,586
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Z	\$ 11,325,889
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	3,738
	Total Capital Project Fund Investments	\$ 11,329,627

Wiregrass Community Development District

Summary A/R Ledger

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/29/2014	Pasco County Associates, II LLP	970-15-02	<u>10,374.52</u>
Report Balance			<u><u>10,374.52</u></u>

Wiregrass Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/1/2014	32500	Special District Fee FY 2014/2015	175.00
Rizzetta & Company, Inc.	10/1/2014	17247	District Management Fees 10/14	1,500.00
Straley & Robin	9/26/2014	11309	General Legal Services 09/14	1,160.50
Straley & Robin	10/22/2014	11418	General Legal Services 10/14	473.39
Times Publishing Company	11/4/2014	Ad # 15339	Acct # 117709 Legal Advertising 10/14	110.56
			Total 001 - General Fund	3,419.45
Report Balance				3,419.45

Wiregrass Community Development District
Notes to Unaudited Financial Statements
October 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$20,000.00 of the General Fund Balance will be reserved for future Capital Expenditures as appropriated from the General Fund Budget and will be reflected in the Reserve Fund. Current YTD funding is \$0.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.