

WireGrass
Community Development District

Financial Statements
(Unaudited)

September 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Wiregrass Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Long-Term Debt Account Group
Assets					
Cash In Bank	3,785	0	0	3,785	0
Investments	0	1,756,586	11,330,877	13,087,463	0
Accounts Receivable	0	0	0	0	0
Assessments Receivable	0	0	0	0	0
Prepaid Expenses	464	0	0	464	0
Amount Available in Debt Service	0	0	0	0	1,756,586
Amount To Be Provided Debt Service	0	0	0	0	11,863,414
Total Assets	<u>4,249</u>	<u>1,756,586</u>	<u>11,330,877</u>	<u>13,091,712</u>	<u>13,620,000</u>
Liabilities					
Accounts Payable	1,392	0	0	1,392	0
Accrued Expenses Payable	1,500	0	0	1,500	0
Deferred Revenue	1,356	0	0	1,356	0
Revenue Bonds Payable--Long Term	0	0	0	0	13,620,000
Total Liabilities	<u>4,249</u>	<u>0</u>	<u>0</u>	<u>4,249</u>	<u>13,620,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	0	0	0	0	0
Net Change in Fund Balance	0	1,756,586	11,330,877	13,087,463	0
Total Fund Equity & Other Credits	<u>0</u>	<u>1,756,586</u>	<u>11,330,877</u>	<u>13,087,463</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>4,249</u>	<u>1,756,586</u>	<u>11,330,877</u>	<u>13,091,712</u>	<u>13,620,000</u>

See Notes to Unaudited Financial Statements

Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	40,265	40,265	53,195	12,930	(32.11)%
Total Revenues	<u>40,265</u>	<u>40,265</u>	<u>53,195</u>	<u>12,930</u>	<u>(32.11)%</u>
Expenditures					
Financial & Administrative					
District Management	18,000	18,000	18,000	0	0.00%
District Engineer	10,000	10,000	7,279	2,721	27.21%
Tax Collector/Property Appraiser Fees	150	150	1,450	(1,300)	(866.66)%
Auditing Services	3,500	3,500	0	3,500	100.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Public Officials Liability Insurance	1,520	1,520	1,529	(9)	(0.57)%
Legal Advertising	1,000	1,000	4,693	(3,693)	(369.30)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	5,000	19,765	(14,765)	(295.30)%
Other Physical Environment					
General Liability Insurance	270	270	303	(33)	(12.29)%
Total Expenditures	<u>40,265</u>	<u>40,265</u>	<u>53,195</u>	<u>(12,930)</u>	<u>(32.11)%</u>
Excess Revenues Over/(Under) Expenditures	0	0	0	0	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	1,756,586	1,756,586	0.00%
Total Other Financing Sources	<u>0</u>	<u>1,756,586</u>	<u>1,756,586</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources	0	1,756,586	1,756,586	0.00%
Over/(Under) Expend./Other Uses				
Fund Balance, End of Period	<u>0</u>	<u>1,756,586</u>	<u>1,756,586</u>	<u>0.00%</u>

Wiregrass Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	6,262	(6,262)	0.00%
Financial Consulting Services	0	25,000	(25,000)	0.00%
Underwriter	0	272,400	(272,400)	0.00%
Legal Counsel				
District Counsel	0	41,500	(41,500)	0.00%
Trustee Counsel	0	5,250	(5,250)	0.00%
Bond Counsel	0	52,000	(52,000)	0.00%
Underwriter Counsel	0	40,000	(40,000)	0.00%
Total Expenditures	<u>0</u>	<u>447,412</u>	<u>(447,412)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(447,412)</u>	<u>(447,412)</u>	<u>0.00%</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>11,778,289</u>	<u>11,778,289</u>	<u>0.00%</u>
Total Other Financing Sources	<u>0</u>	<u>11,778,289</u>	<u>11,778,289</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	<u>0</u>	<u>11,330,877</u>	<u>11,330,877</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>11,330,877</u></u>	<u><u>11,330,877</u></u>	<u><u>0.00%</u></u>

Wiregrass CDD
Investment Summary
September 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2014</u>	
US Bank Series 2014 Interest	First American Treasury Obligation Fund Class Z	\$	822,780
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z		933,806
	Total Debt Service Fund Investments	\$	<u>1,756,586</u>
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Z	\$	11,325,889
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z		4,988
	Total Capital Project Fund Investments	\$	<u>11,330,877</u>

Wiregrass Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley & Robin	9/26/2014	11309	General Legal Services 09/14	1,160.50
Times Publishing Company	9/22/2014	I1004220255-0921	Acct # 1000547526 Legal Advertising 09/14	231.97
			Total 001 - General Fund	1,392.47
Report Balance				1,392.47

**Wiregrass Community Development District
Notes to Unaudited Financial Statements
September 30, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.